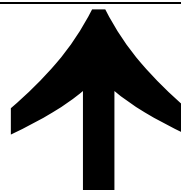






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$$P = \sum_{i=1}^n \frac{R_i}{(1+r)^i} + \frac{R_n}{(1+r)^n}$$



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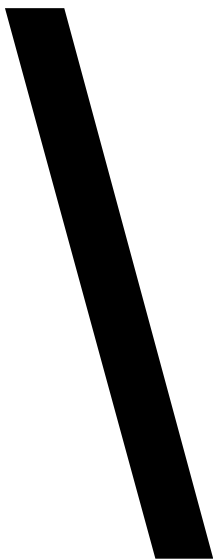
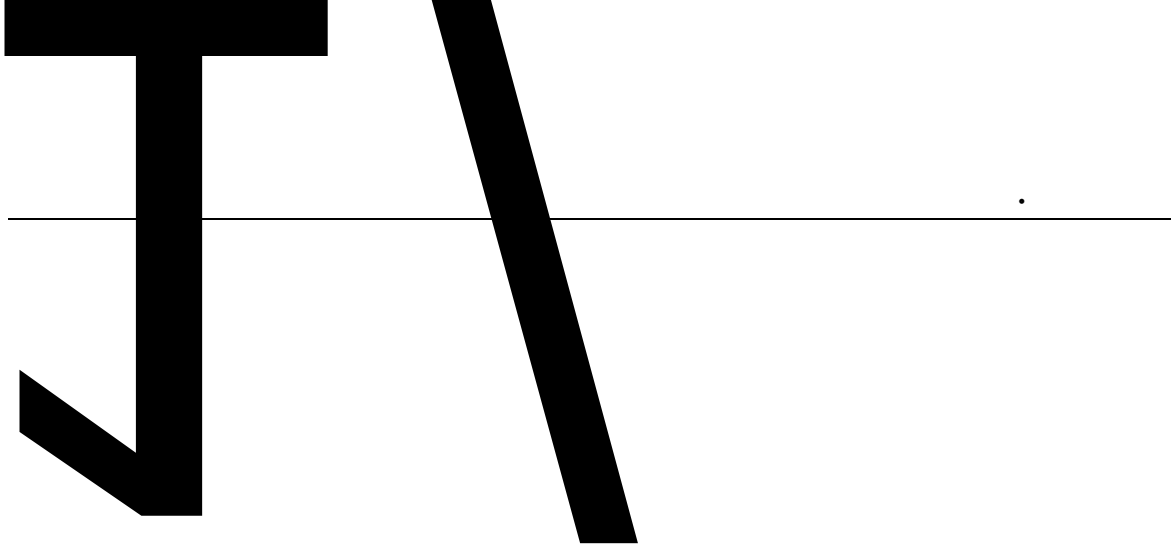
$$P = \sum_{i=1}^n \frac{R_i}{(1+r)^i} + \frac{R_n}{(1+r)^n}$$



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$$\frac{u}{1 - \frac{t}{(1 - t)} \frac{D_i}{E_i}}$$





P p .



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